### MINE AND PROSPECT; FURNACE AND MILL.

### BINGHAM GROUP UN-DER \$100,000 OPTION

Davis-Gebhard Properties to Be Operated by Local Talent-Territory Has a Record.

hTe Davis-Gebhard group of mines at Bingham, over which there has been such spirited rivalry ever since the destiny of that camp of copper was assured, has been finally acquired by William Ochs under an option that obligates him to shell out no less than \$100,000, and that it will have been exercised long before the option expires there is scarce a doubt. The group, which embraces no less than 141 acres of ground, covered throughout by Gov ernment patent, is among the last to have been drawn upon the bargain counter. Indeed, its merits have long been demonstrated, its bullion record telling of an output above the horizon at which copper began to replace the lead, of the value of many thousands of dollars. Since the decadence of the lead ares, however, the territory has been prospected at intervals only and while the lead, silver and gold-bearing ores reappeared as new ground was opened up, it was manifest that copper was to nderate at depth. Under his con tract with the owners Mr. Ochs will begin, in short time, to fathom those evels and that another copper producer will have been added to Bingham's array is the belief of every expert who has inquired into the property. At all events, Mr. Ochs, who has been identifled with the diggings for nearly a quarter of a century, has evinced a willingness to demonstrate it and work will be prosecuted accordingly. The Dayls-Gebhard group has as neighbors the most formidable of Bingham's cop-per producers and its campaign under experienced management will be followed with lively interest.

### WEEK'S OUTPUT OF ORES AND BULLION

Had the cashiers tarried a few hours longer at their respective windows, the ore and bullion settlements for the week would have, undoubtedly, attained a total of half a million dollars. As it was they aggregated \$481,500, compared with \$416. 00 for the previous week, the increase dealing largely with consignments of gold from various sources, nor are the ultra producers of this metal at their best just

During the same period there was for-

American Smelting and Refining Co 170,000

### A NEW STRIKE IN

Samples of ore with which Supt. W. G. Scott is down from the mines of the Continental-Alta company at Alta tell the story of most gratifying disclosures in the company's Lavinia ground in a rise above the tunnel and at a point a little less than 200 feet vertically below the surface. The new ore, which reveals as much as 70 per cent lead, said Mr. Crowther, with from 80 to 90 ounces silver per ton, occurs in the large body of second-class ore, and at yet has been confined to a "streak" of thirty inches, which makes tonnage, however, very rapidly. With the reopening of the road from camp to the valley smelt-ers, the forwarding of first-class ore that accumulated during the recent storm has been resupied and the March output, notwithstanding the snowfall, promises to be quite gratifying.

Supt. Scott came down from camp to get acquainted with a new boy who has made his appearance at the home of Scott in town and who likes the roof so well that he will remain permanently.

### ANOTHER BAMBERGER SHIPMENT OF GOLD

The management of Bamberger's De La Mar Mines closed the week on a consignment of gold bullion of the value of \$20,000, which is now on its way to the subtreasury in New York. The consignment treasury in New York. The consignment is the proceeds of two weeks' operations at the company's new mill in the Nevada camp, said President Simon Bamberger suring the day, while to increase this additional plates are now being installed. Meanwhile 300 tons of gold-bearing rock is going daily through the crushers, while underground everything is favorable to improved results, to increased earnings.

#### TWO NEW COMPANIES LAUNCHED YESTERDAY

the Golden Spike Mining, Milling and smelting company filed articles of incororation yesterday with County Clerk James. The company, which will develop some mining properties in the Big Cotconwood district, is capitalized at \$30,000. The stock is divided into 200,000 shares, of the par value of 10 cents each. The offi-ers of the corporation are as follows: Gronway Perry, president, P. Sibley, vice-resdent; W. C. Trucy, secretary, and T.

ner, treasurer. Beaver-Harrison Mining company Fa hew corporation, organized in this city, which filed articles with the County Clerk yesterday. The capital stock is placed at \$15,000, divided into 1,500,000 sources of the par value of 5 cents per where. The properties of the company are situated in Beaver Lake mining district, Beaver county. J. J. Trenam is president of the company; F. Elurhardt,

### A CONSOLIDATION OF BEAVER INTERESTS

Two more of Beaver county's promi nent enterprises have been consolidated, forming what the promoter characterizes as "the strongest corporation operating in this district." Tomorrow documents will be signed effecting an amalgamation of the Beaver Consolidated and Ben Harrison companies. A new company is to be incorporated to be known as the Beaver-Harrison Mining company, with a capitalization of 1,500,000 shares, and the issued stock of the old companies will be exchanged for stock of the new, share for share, says Charley Harte in the Milford

Along these lines the merger was perfected in Sait Lake yesterday after-noon, the consolidated company having a capitalization of \$1,500,000

As the stock of the new company is made assessable, it will be an easy mat-ter to raise funds for the development of the properties, in case the sales of treasury stock do not yield sufficient revenue. Mr. Trenam states that an assessment of 2 cents on the issued stock will wipe out all of the indebted-ness of both companies, while four as-sessments of 1 cent each per year will pay all operating expenses. But it is not anticipated that such assessments will be necessary, as the sales of treasury stock are expected to yield a large portion of the revenues needed, adds the Times. It is the intention to push the Beaver Consolidated shaft down to a depth of 1000 feet, and at the same time drifting from the 500 level will be continued. The Ben Harrison ground will be explored through this shaft. It will take about six weeks to complete the transfers of stock and get everything in operation under the new ar-

M. Palmer, J. L. Jones and J. C. Coffey of Minnesota, three prominent stockholders in the old companies, visited the properties last Tuesday, accompanied by Mr. Trenam. They expressed themselves as satisfied with present conditions, but were of the opinion that the shaft should be sent down to a depth of 1000 feet without delay.

#### FINE WORK AT COPPER COMPANY'S NEW MILL

Cashler J. M. Hayes of the Utah Copper company, who came in from the mill in Bingham canyon yesterday morning, to be followed last night by Superintendent Janney, reports the plant doing most satisfactory work for a youngster, with the forwarding of concentrates to begin in a short time. Ore, too, is arriving more freely, four more cars having reached the bins yesterday, while every care should disappear with better weather along the Copper Belt.

Superintendent Janney is much pleased with the manner in which the crushers and tables, as far as the latter have gone into commission, are doing their work, and definite results will have been made known in a few days. be followed last night by Superintendent

### THE SALT LAKE AND BUTLER CONSOLIDATION

epah & Salt Lake Mining company deshareholders upon the proposition looking CONTINENTAL OF ALTA

to a consolidation with the Jim Butler company of the same great camp, it has designated a representative to examine the holding of the latter and to submit results at the gathering. From not a few shareholders the proposition has elicited favorable comment, although intelligent action, said a prominent one yesterday, cannot be taken until the expert report has been submitted.

> San Francisco Mining Stocks. SAN FRANCISCO, March 19.—The offi-cial closing quotations for mining stocks

today were as follow	#:
Alta \$ 07 Andes 48 Belcher 20	Justice66 Mexican 1.95 Occidental Con .88
Best & Bel. 2.35 Bullion	Ophir
Chollar 21 Confidence 1.05 Con Cal & Va. 1.75 Con Imperial 02	Seg Belcher
Crown Point 17 Gould & C 44 Hale & Nor 90	Utah Con
NEW YORK M	UNING STOCKS.

BOSTON MINING STOCKS. Adventure \$2.00 | Mohawk | \$5.63\frac{24}{6}\$
Allouez | 5.50 | Mont C & C | 2.50 |
Amal'mated | 48.50 | Old Dom | 9.50 |
Am Zine | 7.50 | Oscella | 56.50 |
Atlantic | 7.00 | Parrot | 22.55 | Allouez 3.50 Amal'mated 45.50 Am Zine 7.50

# Atlantic 7.00 Parrot 22.25 Bingham 29.90 Quincy 82.60 Cai & H. 445.00 Shannon 6824 Cop Range 41.00 U S Mining 21.3745 Dom Coal 59.50 U S Mining 21.3745 Dom Coal 59.50 U S Mining 21.3745 Grancy 2.75 Isle Royale 7.59 Mass Mining 3.25 Michigan 4.25 Boston Copper Market.

Special to The Tribune. Special to The Tribune.

BOSTON, Masa, March 12.—There was not much trading in copper stocks until near the close. During the early part of the session stocks appeared to be for saie, but the strength of the New York list brought buying orders into this market, and prices developed a hardening tendency, which continued until the closing, this being strong and active.

this being stro	ng and	active		
	Sales.	High.	Low.	Close.
Amalgamated Bingham	2500	\$45 (02%)	\$47.50	248 6236
Bingham	425	20.25	19.75	20.00
Daly West	· 0/4	30.50	39.60	30.00
United States	520	21.3756	21.00	21.3714
Utah	500	33.8756	Feare	*******
Mercur	*** ***	.60	-57	******
Boston	240 244	6.25	6.1314	******

### Raymond Is Unwatering.

The Raymond is being unwat-red and preparations made to resume work immediately after the ratification of the consolidation with the Illinois, which is scheduled for the 23d inst, says the Tin-

tic Miner.

The Spy hoist of the Carisa was or-The Spy hoist of the Carisa was or-dered closed down by Manager Harry Joseph, who was out the first of the week, and the few men who are work-ing in that part of the mine will find their way in and out through the mile-long avenue of the Sloux-Ajax tunnel,

BOSTON-Crawford, Parker CHICAGO-Auditorium, Great Northern,

DENVER-Brown Palace. KANSAS CITY-Midland, Coates. LOS ANGELES-The Angelus, B. F. ardner, 206 Spring Street MINNEAPOLIS-West Hotel NEW YORK-Walderf-Asteria, Impe

OMAHA-The Millard, The Paxton, PORTLAND, OR -Portland Hotel ST. LOUIS-Planters', Southern, SAN FRANCISCO-Palace. SEATTLE-Hotel Northern WASHINGTON-Willard, Raleigh,

which overlooks the town of Mam-Judge Morioneaux has confirmed the sale by Frank McHatton, administrator of the estate of P. E. Williams, deceased, of the California mining claim to Hans Hassel for \$500.

#### NOW GETTING READY TO BORE FOR OIL

The Union Gas and Pipe Line company, recently launched by local and Pennsylvania talent and which begins its career with 7500 acres of territory in the oil and gas fields of Salt Lake Valley as an asset, is abroad with its properties and with an exhibit that cannot but elicit the co-operation of the investor at home as well as abroad. The company proposes, says the prospectus, to proceed at once with the development of this territory, it having already acquired franchises that enable it to get into the city with its pipe-line and its gas, of which its areas have been long productive of that element in commercial quantity. Concerning the territory, the prospectus contains the

The territory proposed to be develop-ed by this company consists of a num-ber of tracts of land in Davis and Sait Lake counties, while other tracts and rights have been secured. In close proximity and a short distance to the northwest of our Centerville property, Messrs. Guffey & Galey are now driv-ing a well. Messrs. J. H. Bigger & Co. of this city, who are serving the com-pany as its fiscal agents while Thomas J. Almy is secretary and treasurer, say work will be inaugurated at an early day.

#### MAJESTIC'S TROUBLES.

Another Volley of Attachments Directed at the Ill-Starred Co.

The Majestic company's tribulations continue to increase as attachments on its Beaver county interests pile up, the Millyard Times summarizing them as follows:

The Colorado Iron Works, through Attorney George B. Greenwood, has filed an action against the Majestic company to recover \$2200 and an at-tachment has been levied upon the smelter the Vicksburg. Comer and Contact groups and personal property.

Mr. Greenwood has also commenced an action in behalf of Grace Brothers and I. V. Sawyer, to foreclose a mechanic's lien on the Beaver Consolidated for \$752.

Attorney W. F. Knox has filed an action to foreclose the lien of R. W. Dotson on the Harrington-Hickory The Parowan Co-op, through Mr

Knox, is suing the Majestic company to recover \$2000, covering a lumber acman for boring artesion wells. Attach-

nents will be levied in this suit. -Attorney Knox has also brought suit against W. E. Johnson to recover \$300 due G. S. Halterman for boring an actesian well and Johnson's property has been attached.

#### POUNDING OUT GOLD DOLLARS AT CENTURY

P. W. Madsen, under whose intelligent direction the Century mines in Park valley have been added to the array of bread-winners, has returned from camp very much pleased with conditions underground and with the ssurances that dividends will continue indefinitely. During the month the mill with which gold dollars are being pounded out has been undergoing the annual readjustment, and with this ac-complished will settle down to increased earnings, while the ore bodies have never been in better condition or more favorable to the earning of steady divi-dends. At the long, in the same lo-cality, the tunnel continues to forge ahead with the outlook for an interest ing change at an early day quite encouraging

### Tonopah Stock Sales.

Transfers were recorded as follows on the San Francisco board on Wednesday: MacNamara, 500 at 20c, buyer ninety days, 500 at 18c; 400 at 19c; Belmont, 3400 at 62@59c; 500 at 65c, buyer ninety days; 500 at 63c, buyer ninety days; 500 at 63c, buyer ninety days; 500 at 63c, buyer ninety days; Midway, 2300 at 336635c; 2400 at 336638c, seller thirty days; Tonopsh, common, 100 at \$6.5215, buyer ninety days; Montana-Tonopah, 700 at \$1.25; Paymaster, 500 at 11c, buyer thirty

#### SALT LAKE CITY'S NEW HOTEL THE KENYON.

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MERCHANTS' PROTECTOR,

Scientific Collectors of Bad Debts, Top Floor Commercial Block, Francis G. Luke, General Manager. 'Some people don't like us."

### THE TRIBUNE NEWS STANDS ABOUT SIX FEET OF SOLID GALENA

Report of Most Sensational Discovery Along the Margins of the San Pedro.

On the street during the day was a rumor that in the Garrison shaft of the Pioche-Nevada Mining company, out of Ploche, six feet of solid galena, with a sulphide of silver, has been exposed and that everything denoted the presence of that sensational category of ore bodies that characterized and rendered the old camp so productive at an earlier period. The Garrison shaft is 1500 feet distant from the main workings of the property and was started down by Judge John W. Burton during his re-cent visit at the camp. Robert Brady, secretary of the company, who was seen during the afternoon, said he had been unable to confirm the story, which appears to have been brought in by visitors from Ploche, but said a car of ore would be on the market by March 28th, this to determine whether or not ship-ments shall be continued pending railway construction into the camp. astonishing condition at the properties is that ore has appeared in the group

at whatever point the ledge has been prospected, and that it is now exposed in no fewer than five independent open-ings. The management feels that its dreams are about to fructify and that awalts all interests in the undertaking.

#### LOWER MAMMOTH IN AN ERA OF PROSPECTING

On the recommendation of Newt Dunyon, who has just completed an exhaustive study of conditions down at the Lower Mammoth of Tintic, the company will inaugurate a campaign of exploratory work more vigorous than has characterized its policy since the early days down there. In company with Mr. Dunyon, who at one period served the great Centennial Eureka as its superintendent, the board of directors met during the afternoon. The gentleman, in submitting his report, called attention to a number of places in the property at which prespecting should start, and while the ores at these stations do not occur in body, not a few of the greater achievements in the camp have been beginnings less pro-nounced. Of course the usual tonnage of ore now coming to the valley smelter will be maintained, this providing the means with which to carry out the new policy, while Mr. Dunyon will serve in an advisory way.

#### SOME SUITORS AROUND THE OLD ST. JOE

While the St. Joe Mining company has for some time been practically idle, so far as mining operations are concerned, there appears to have been something doing in the courts by which it has been kept reasonably busy. One after another it has fought to a finish and won twenty suits, brought by par-ties claiming interests in or title to ground covered by the St. Joe group. says the Binghan. Bulletin. These lit-tle diversions come high in the aggre-gate, but the company seems to have been ready to meet them all with a smile. Adverse and protest proceedings O. Lavagnino are understood to be the last in sight, or that were in sight, for recently before the United States Land office at Sait Lake the Lavagnino claims were denied; but he has now ap-pealed to the United States Supreme court, and a final decision may not be reached before the last of the year. Meanwhile the St. Joe people appar-ntly are not reaching out after trouand it goes without saving that they occupy valuable ground, else adverse claimants would not be as thick as files around a molasses barrel.

### THE LA SAL REGION; ROUND-UP OF MINES

Special to The Tribune.

BASIN, La Sal Mountains, March 16-Some important developments of the mining interests of this section may now beall reports are true. Spring seems to have ome about two months earlier this year than usual, and all who are heartly interested in the advancement of this cour ry are now preparing to get down to try are now preparing to get down to business at as early a date as practicable. Manager W. R. Wheat of the Grouse Mountain Mining and Milling company has positive instructions from Mr. J. R. McCoach, president of the company, at Huntington, W. Va., to delay no time as soon as the weather will permit to start operations on the buildings for their 10-ton cyanide plant, to be built here in Miners' basin. Contracts have been made for the machinery for Chicago and this will be forwarded just as soon as the roads are open for heavy hauling. It is to be built on or about the same plants as the Gold Basin mill of the Inter-State Mining company.

the Gold Easin mill of the Inter-State Mining company.

Work at the Grouse Mountain tunnel is now being operated by two shifts in order that they may reach the McCoach vein by the middle of May, when it is expected they will connect with a large body of mineral, and if as favorable a showing as they have on the surface, where a forty-foot shaft has been sunk, they will have all the ore they can possibly reduce in their mill. The vein will be cut at a vertical depth of over 200 feet and 250 feet deep. The mill is to be built with sufficient

The mill is to be built with sufficient room so that the capacity can be increased to 200 tops daily in case they are required to do chetom work. They have already been solicited to do this by a number of parties now opening up some good cyanire properties.

The Wolf Brothers are at work on their Skylark properties and getting some of their claims outside of the Skylark mine opened up for production. During the winter they have continued the main Skylark drift to a depth of 200 feet and have a fine showing of mineral in three places leading out from the tunnel. They are now at work on the Sunrise property, where they have a large bedy of low-grade cyanide ore.

Work is going ahead on the Grand-view property, continuing the main tunnel into the Lincoln possessions. They have crossout a number of cyanide veins in the perphyry quartz and are taking out some good ore from the Lincoln No. 7 vein. When the present representation

work for last year is completed a con-tract will be let on the Lower Grandelew tunnel and this continued into the base of Horse mountain. They are now re-serving some of the ore from the Lin-coln vein for a trial mill run as soon as the Grouse Mountain mill gets in opera-tion.

Work is to be started on the Iowa property on or about the middle of April and their main tunnel continued until the Burlington vein is out. An Eastern company

their main tunnel continued until the Burlington vein is out. An Eastern company has been interested in this property, with Propper & Smith, and they will furnish the funds hereafter to theroughly develop the lowa group and to determine the value of the numerous large veins running through this group.

The owners of the Basin creek placer have now reached a depth of over 500 feet in their bedrock drift and are yet no nearer to bedrock than they were a year ago. They have now a vertical depth of over 500 feet and the same character of wash and slide rock as when first started. They are not in the least discoraged with their prospects and will continue on with the drift if they have to go as far as the Basin, two miles, to reach bedrock. The wash and gravel pan well and gold, as it has from the start, and there is every indication that when they do reach bedrock they will find good pay.

The consolidation of the Dirigo-La Sal

The consolidation of the Dirigo-La Sal and International Mining company's interests on Deep creek and in Beaver Basin is watched very closely for results of their future operations. The work done this winter by Anties & McCoy has demonstrated that they have a fine body of mineral in the Chimney Sweep property, and a greater part of it is shipping ore. It is stated that arrangements are being made now at headquarters in Auburn. Me., for large and extensive operations this season.

Increased operations are now contemplated in Gold Basin by the Interstate Mining company. Their mining force is to be increased and it will require a number of mechanics in the completion of their mill. Mr. J. H. Clark, the manager, expects to have the mill in operation by the first of July, and by that time at least 400 tons of ore out and ready to start operations, as well as having the mines in shape to keep up the supply continuously. During the past menth it is stated that the ore body on their second level has increased in quantity and values at such a rapid rate that some astonishing results may be expected when they besin production. The main station is now completed and two drifts are being run to open up large ore reserves.

Considerable work is going on over in

Considerable work is going on over in the Sait Wash country, where a few years ago there was considerable of a copper excitement. Henry & Hunt are opening up a fine property near the Richardson break," and it is claimed they have a yein of mineral that equals in richness the Welsh-Loftus for mranium and radium values. Taxlor Watts and subsets of the control of the control of the welsh-Loftus for mranium and radium values. dium values. Taylor, Watts and others are preparing for work on their exten-sive possessions at the head of the Salt Wash mesa, where they have a large deposit of copper ore.

Very little work is being done at the Weish-Lofftus uranium property near Richardson. The arrival here of Stephen A. Lockwood, the radium expert, from Niagara, N. Y., is looked for some time during this month, when extensive preparations will be made and shipments of cre started to their experimental plant. A large company is being organized by Eastern capital to do considerable development work this season on some of the properties near the Weish-Lofftus property, for the purpose of determining the extent and value of this mysterious section of the La Sal country, where so many varieties of the rare metals exist.

Every part of the La Sal country seems

Every part of the La Sal country seems destined to witness much prosperity and advancement this season. Some good companies are being organized and the older ones are preparing to do an unusual amount of work. The placer interests along the Grand river are turning out much better than expected and an unisual interest is being shown in this direction. The camp of Basin has two stores being opened; two salcons built and numerous other business enterprises contemplated to make it a busy and promising mountain hamiet.

### TO INAUGURATE WORK ON THE QUEEN GROUP

Major W. A. Stanton, through whose mergetic endeavors an option was recently acquired on the Queen of the Hills mines out of Hailey, Ida., has gone north to prepare for active operations on the group over the acquisition of which there has been so much rivalry for several years, and with Irvin E. Rockwell will outline a policy for its follow at later day. Discussing the Queen during his recent visit to Salt Lake, Mr. Rockwell, whose achievements at the Minnie Moore have been among the most sensational in the record of the north, says the former presents all the possibilities that did the latter at a corresponding period of de-velopment, and he relies on it being dded to the producers the present year Samples of ore from the neighboring properties now exhibited at the offices of Col. Treweek are identical in every

#### THE WAGON ROAD TO THUNDER MOUNTAIN

Advices from the north indicate that work on the wagon road by which Thunder Mountain is to be connected with the world without is to be resumed looked for at an early date this spring if at the earliest moment the weather shall permit, and that it will be rushed to earliest possible completion. Waiting

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on it are large tonnages of equipment for the various properties on which de-velopment has been prosecuted through the winter, with the forwarding of adthe winter, with the forwarding of additional machinery to follow as soon as assurance is volunteered that it is possible to reach the diggings with it. A letter from there to General Passenger Agent Burley of the Oregon Short Line Indicates the presence of a large amount of snow, but this will soon begin to waste away under April was a shown of the contract of th suns and showers.

#### Mining Notes.

Two more lots of ore from the Mam oth of Tintic were on yesterday's mar-Superintendent Allen of the United States came in from the diggings again yesterday.

George H. Robinson of the Yampa melter departed for that Bingham plant esterday morning.

John A. Kirby, superintendent of the Daly West, came down from that Park City bonanza last night. Managing Director A. F. Holden of the United States Mining company leaves for California at noon today. A car of copper bullion from the Dixle melter at Shem City was delivered at the alley furnaces during the day.

Uncle Jesse Knight, who will assume the management of the La Reine of Tin-tic, was in town again during the day. John W. Langley, the mining broker, as gone to his ranch at St. Anthony, da., where he is feeding several hundred lead of cattle for spring requirements. The campaign at the Albion of Alta, which was recently interrupted by a lack of water for the boilers, will be resumed April 1st, said Manager Hatfield yestor-

The Eureka Hill of Tintic will resume chipments, said Manager Fox during the lay, when the demand for that class of ore down at the ameliters shall have be-come more acute.

George Robertson, superintendent of the Pintic Mining and Development com-cany's system of mines out of Robinson, l'intic, was among the visitors from that camp during the day.

camp during the day.

Messrs. Frederick F. Brewster and L. E.
Stoddard of the Utah & Eastern came up
from the Dixle mines and smelter out of
St. George yesterday, accompanied by
Manager C. H. Doolitile.

The Milford Times reports a small force employed at the Valcan, a property across the valley in Granite range. The Vulcan as characterized as one of the greatest fron propositions in that locality. The Gemini forces at Tintic were al-owed a day off yesterday while connec-ions with the new boilers were being nade. The raising of ore will be resumed y Superintendent Jackson McChrystal

today.

The friends of Fred Siebert will regret a rumor that he has decided to establish his headquarters at Los Angeles instead of Zion, as originally planned. However, the rumor yet lacks "official" confirmation and there are hopes.

President William Bayly of the Copper Beit railway, departed for his home at Los Angeles yesterday, after conferring with the management of the line and promising to return next month, when the new locomotives will have appeared.

W. G. Passe, superiotendent of the

W. G. Page, superintendent of the Croesus and Red Elephant mines at Halley, Ida. is in the city again, conferring with local interests. Each of the properties present many assurances of a most productive future under the intelligent management of Mr. Page.

Manager M. M. Johnson of the Captus

Manager M. M. Johnson of the Cactus Manager M. M. Johnson of the Cactus mines came up from camp again yesterday and reports the main tunnel advancing at the rate of fourteen feet a day. He was accompanied by L. H. Hanchett, manager of the Newhouse tunnel in Colorado, who was quite enthusiastic over conditions at the big mine, and who agrees with others that the ores are present with which to gratify any man's dream of wealth.

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in the world where good judgment and a little nerve count for so much as in grain-trading. A man can do a bigger business with less risk in grain than any other form of industry. Your convictions count for something-they are not subordinated to some one else's opinion. They carry their own weight and your fortunes rise or fall with them. Luck counts for little. It is only the fools and dabblers who talk of luck. Luck follows the judg-ment. While it is true there are chances for loss as in every business, nowhere does skill and nerve play such an important part as in grain-trading. The sticker wins out in the long run. It may be an error of judgment to-day, but to-morrow there is a chance to redeem. There are bargain days in grain and the man who thinks and studies and acts with judgment is always successful.

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